

Memorandum of Understanding (MoU)

Between

Bharati Vidyapeeth's Institute Of
Management & Information
Technology (BVIMIT), CBD Belapur
Navi Mumbai - 400614

&

Ahy Consulting LLP

This Memorandum of understanding is entered into the 10th Day of January 2018 by and between Bharati Vidyapeeth's Institute of Management and Information Technology, an academic institute operating from Sec-8 CBD Belapur, Navi Mumbai - 400614 (hereinafter referred to as "BVIMIT")

And

Ahy Consulting LLP having its registered office at Sainik Nagar, Mumbra, Thane - 400612 (hereinafter referred to as "Ahy")

I. The purpose of this MoU

- A. In reference with exploring areas where Ahy can collaborate with BVIMIT to impart industry knowledge and advisory support to the college
- B. Set up innovating concepts and programs for education in technology entrepreneurship as well as industry academia interactions
- C. Identify, screen and support student entrepreneurs for mentorship program / bootcamps. Enable students to explore starting their own venture on campus, through a vibrant synergy between industry and Academics.
- D. Tech Mentorship and growing incubation
- E. Growing Entrepreneurship Cell

II. Support to be provided by BVIMIT

- A. - Space (Need to ensure there is little noise distraction)
- B. - Connectivity (Internet, Telephone, Electricity)
- C. - Data Centers for Development Servers and Testing
- D. - Security Guard
- E. - Maintenance Personnel + Cleaners
- F. - Furnishing (Tables, Chairs, Cubicles, Computers, Monitors for Presentations and Lectures)
- G. - IT Infra and Support - software, LAN, leased lines, wi-fi, printer, scanner, copier, Access control system, AWS Cloud Account
- H. - Basics - board rooms, meeting rooms, coffee machines, restaurants, washrooms etc.
- I. Working space for Ahy and it's employees (not to exceed 20 seats) till the tenure
- J. Hiring / Deploying resources to support Ahy in managing and maintaining Incubator cell

III. Support to be provided by Ahy

- A. Skill development Activities to incubator members
- B. Enrolling students for incubation
- C. Startup programme
- D. Technical Drills
- E. Hackathons
- F. Tech Marathons

- G. Product Validation and Investor Presentation Mockups
- H. Bootcamp screening and Programs (1-6 months)
- I. Acceleration Programs
- J. Facilitate interaction of industry peers on trending / promising / important (subjective to batch) skills
- K. Ahy to pay for its own Internet line separate from that of Incubator.
- L. Ahy from time to time will guide faculty to adapt new learning methodologies and assist them in introduction to industry based skills.

IV. Confidentiality

- A. Both BVIMIT and Ahy shall maintain complete confidentiality on any information termed as confidential and/or disclosing the terms of this MoU
- V. This MoU is drafted with good intent and must be honored in good faith for a common goal of ensuring BVIMIT, Ahy and Students are benefiting from this initiative.
- VI. This MoU may not be amended without written consent of both parties.
- VII. This MoU will be effective for three years from 15th day of January 2018
- VIII. Either party can cancel or terminate this agreement unilaterally and without reason by giving an advance written notice of 3 months to the other.

[Handwritten Signature]
22/1/18



Name:
Designation:
BVIMIT

[Handwritten Signature]
22/01/2018



Name: Harpreet Singh
Designation: CEO
Ahy Consulting